From:	Financial Times <email@email.ft.com>
To:	ehbarak1@gmail.com
CC:	
Date:	Thu, 5/28/2015 4:01:13 PM
Subject:	What is going on at Hanergy?

FINANCIAL TIMES

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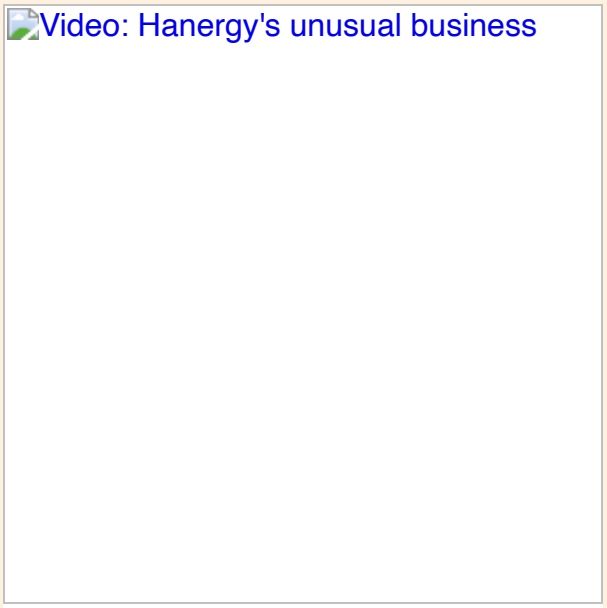
Until the start of this year Hanergy Thin Film was a little known solar company listed in Hong Kong with a founder who was dreaming big. It became a $40bn behemoth worth more than the entire Chinese solar industry combined, with Mr Li China's richest man. Last week, the value of his empire tumbled by $15bn in less than an hour, and shares in HTF were suspended on the Hong Kong stock exchange.

The FT has run investigations revealing the extent of sales between HTF and Mr Li's privately

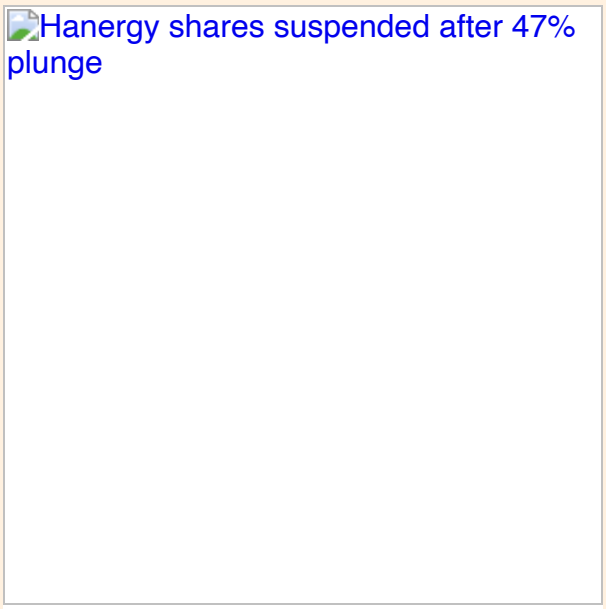
held mainland Chinese parent company, Hanergy Group; his reliance on high interest shadow banking loans; and his shares used as collateral. Between early 2013 and February this year, HTF's shares consistently surged in the last 10 minutes of the trading day, a pattern that finance academics said was highly unlikely to have occurred randomly.

Miles Johnson
Hedge Fund Correspondent

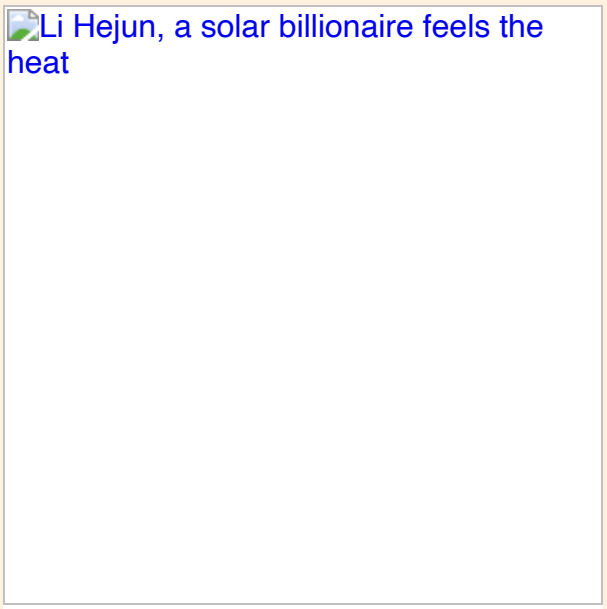
Hanergy secured $200m loan ahead of solar group stock tumble



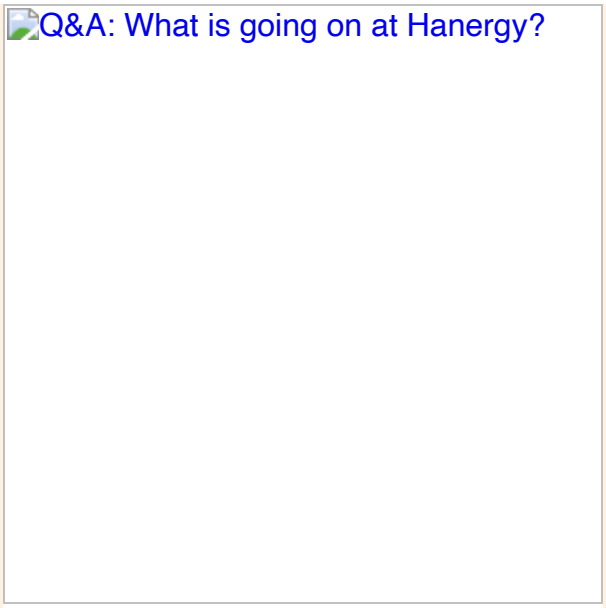
Video: Hanergy's unusual business



Hanergy shares suspended after 47% plunge

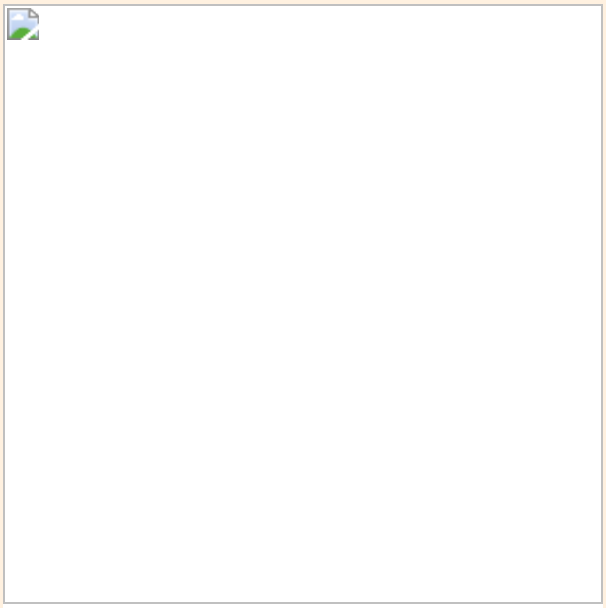


Li Hejun, a solar billionaire feels the heat



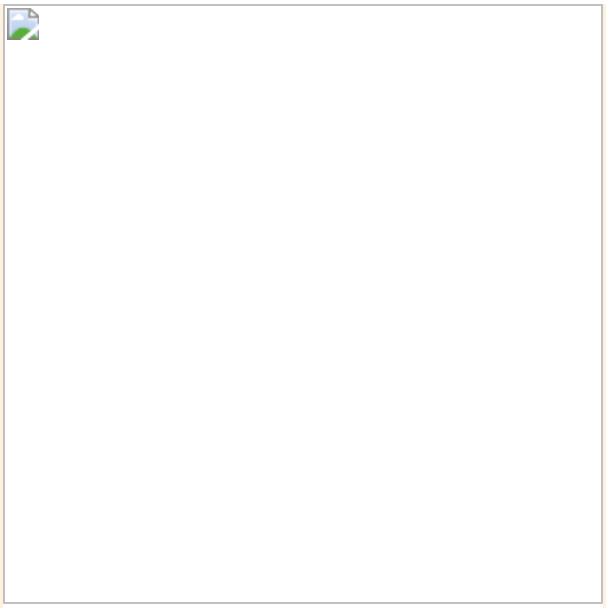
Q&A: What is going on at Hanergy?

Podcast- Hanergy: The 10-minute trade



HK watchdog on defensive after $36bn Hanergy and Goldin losses

Breakneck growth of Hanergy raises questions



Hanergy's Li taps shadow lenders to fund group's startling growth

Hanergy: The 10-minute trade

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